



FOR IMMEDIATE RELEASE

December 15, 2014

Subject: PEMEX and CYDSA sign contract for the Underground Storage of LPG in Salt Cavern.

Southport, Connecticut.

SalTec International, Inc. (“SalTec”) is pleased to announce that PEMEX Gas and Basic Petrochemical, a subsidiary of the Mexican national petroleum company, Petróleos Mexicanos (PEMEX), and Almacenamiento Subterráneo del Sureste, S.A. de C.V. (“ASSSA”), a subsidiary of Cydsa, S.A.B de C.V., (“Cydsa”), entered into an agreement for the underground storage of liquid petroleum gases (LPG) in the area of Coatzacoalcos, Veracruz. The project involves the development of a salt cavern with a capacity of 1.8 million barrels and the construction of surface infrastructure for the handling and transport of 120,000 barrels per day of LPG. It is expected that commercial operation of the project will commence in 2016.

In its announcement PEMEX stated, “With this project PEMEX will improve the efficiency and reliability in the supply of LP Gas that is utilized in eight of every 10 Mexican homes. Having underground storage permits Petróleos Mexicanos to guaranty the availability of the product in order to satisfy in an effective and low cost manner the national demand and to reduce the imported spot purchases at high prices due to variations in supply and demand in the international market; additionally, it will permit us to improve the price conditions in the long term LP Gas supply agreements, generating stable purchases at competitive prices. The salt cavern will also allow having strategic reserves for national security so that in critical situations and/or unplanned events in the market, it is possible to store the national demand without setbacks.”

SalTec and Cydsa are parties to an agreement pursuant to which they have agreed to co-develop hydrocarbon and waste storage projects in Mexico. The PEMEX LPG storage project is the first such project.

Lawrence Kelly, Chief Executive Officer of SalTec stated, “We are particularly excited about the execution of the agreement relating to the PEMEX project. It is the culmination of a 15-year partnership between Cydsa and SalTec focused on the development of hydrocarbon storage in salt formations. In particular, we are especially privileged to be partners in this important strategic government initiative in Mexico that, with future projects, will provide significant energy security and stability to the citizens of Mexico and to Mexican industry.”

Storage of hydrocarbons in salt caverns is considered the safest and the lowest cost option to store large volumes of LPG and other hydrocarbons (including, without limitation, crude oil and its mixtures, natural gas, gasoline, diesel, fuel oil, ethanol and hydrogen) and is widely used in Europe, the United States and other industrialized countries.

“The PEMEX project is the first of its kind in Mexico or Latin America and is an excellent example of private industry and government partnering across international borders to provide critical basic infrastructure that directly impacts the citizens of Mexico,” stated Kelly.

Questions concerning this release should be directed to Lawrence Kelly at (203) 255-8777.

#### About PEMEX

Petróleos Mexicanos (Pemex), the Mexican state-owned petroleum company is the largest company in Mexico and is the eight largest crude oil producer in the world. Pemex has a total asset worth of \$415.75 billion, and is the sole producer of crude oil, natural gas and refined products in Mexico. Pemex is the most important source of Mexican government income and in 2012 the company generated US \$128.671 billion and had over 138,000 employees. Pemex Gas and Basic Petrochemical (Pemex Gas) is the subsidiary of Pemex that processes, transports and trades natural gas, liquid hydrocarbons (such as oil liquefied gas and LP gas) and basic petrochemical products, such as ethane, natural gasoline and sulphur.

#### About Cydsa, S.A.B. de C.V.

Cydsa, headquartered in Monterrey, Mexico, is one of Mexico’s leading industrial companies with operations in salt, chemicals, plastics, yarns and textiles. Cydsa has over 1,600 employees, with 2013 sales of US\$407 million and EBITDA of US\$88 million. Cydsa has more than 20 subsidiaries located in seven Mexican cities and serves customers in more than 20 countries. Cydsa trades on the Mexican Stock Exchange under the symbol “CYDSASA”.

#### About SalTec International, Inc.

SalTec International, Inc., a Delaware corporation (“SalTec” or the “Company”), with offices in Austin, TX and Southport, Connecticut, is a growth-oriented project development company dedicated to owning and operating midstream energy infrastructure assets in the United States and Mexico, with a current focus on the use of solution-mined caverns in salt formations for hydrocarbon storage and waste management.