

Pemex: Lack of Investment for Storage



José Antonio González Anaya, CEO of Pemex, said that the company has dedicated itself to extracting oil and fuel supplies (BERENICE FREGOSO, EL UNIVERSAL)

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The director general of Petróleos Mexicanos (Pemex), José Antonio González Anaya, reported that there is currently an investment deficit of 15 billion dollars in the logistics and storage of fuels. Participating in the 2017 seminar on economic expectations of the Instituto Tecnológico Autónomo de México (ITAM), the manager said that this situation offers an investment opportunity for entrepreneurs who want to participate in the sector.

"Pemex is interested in participating in some way or another. Pemex has a huge advantage, which in many sectors already have investment but it would be interesting to do joint projects," he said.

The manager emphasized that due to the lack of pipelines and fuel storage capacity a problem in distribution presents serious situations such as those experienced at the beginning of the year in several states.

"Mexico City has an installed capacity of four to five days. When we have a problem or mishap, like last week, this becomes quite serious." Pemex added that to measure the lack of infrastructure and storage in Mexico, the United States has 27 times more installed capacity in pipelines per square kilometer, and in storage it exceeds 12 times.

The manager said that with just over 11,000 gas stations in Mexico, this amount represents one-third of those in the United States and half the average number of OECD countries.

"This small number of gas stations is because the price was not liberalized. It does not make sense to take gas from one place to another, if they are going to pay the same." According to González Anaya, due to the lack of infrastructure, much of the gasoline is transported in tanker trucks, 14 times more expensive operation compared to the transfer through pipelines. Thus, he explained that Pemex has not invested in logistics, because it has been dedicated to extracting oil in addition to being oriented to guarantee the supply of fuels.