

# EL NORTE

## Cydsa's EBITDA grows 57.5%



In the first quarter, Cydsa had an operating cash flow of 518 mdp, 57.5% more than the same period in 2016.

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Cydsa reported that its operating cash flow was 518 million pesos in the first quarter of this year, a growth of 57.5 percent over the same period of 2016.

According to the company, this result was achieved thanks to the fact that both operating income and depreciation and amortization, which are the basis for calculating the operating cash flow, increased by 63.2 and 53 percent, respectively.

As for Cydsa's consolidated net sales for the first quarter of 2017, these totaled 2,153 million pesos.

This represented an increase of 45.9 percent over the same quarter of 2016, and although costs also rose by 47.9 percent, the effect on the increase in sales ended up winning, leading to a higher gross profit.

The company explained that the main factors contributing to the improvement in gross profit, on the revenue side, were the higher sales in the salt business, the start-up of the new Iquisá Noreste plant, where chlorine is produced, caustic soda and specialty chemicals, as well as the increased activity in the refrigerant gas business.

"The results are solid and reflect the result of the investments of these years, all investments are already operating and that was not the case previous years," said Alejandro Von Rossum, general manager of the chemical division of Cydsa.

The projects to which Von Rossum refers are the increased capacity in the production of evaporated salt and the new Iquisa Noreste plant in García, Nuevo León.

In addition to the construction of two electric and steam cogeneration plants, the company has developed underground caverns for storage of hydrocarbons.

In spite of the overall good results presented by the company, the majority net income decreased 34.5 percent, to 93,276 million pesos.